
 Executor

 Trustee

Chartered 1822
The Farmers' Loan and Trust Company
Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue
At Forty-first Street
New York

London Foreign Exchange Paris

Administrator **Guardian**
Member Federal Reserve Bank and New York Clearing House

OUT OF TOWN MARKETS	
BOSTON.	PITTSBURG.
<p>Boston, May 28.—There were further moderate declines in the copper shares, selling prices being about the highest of well above the low points. Other departments were fairly steady. Summary: Sales: — Copper With a gain.</p>	<p>Pittsburg, May 28.—Local securities showed resistance to selling pressure, with prices fluctuating within narrow limits. Summary: Sales: — Copper With a gain.</p>

[illegible]

3 Copper Range	44 1/2	44 1/2	44 1/2	67 Pitts Coal pf.	81	81	81 1/2
153 Daily West	1 1/2	1 1/2	1 1/2	1000 Pitts Jerome	7	7	42
20 Davis Daily	4 1/2	4 1/2	4 1/2	1000 Pitts Jerome	7	7	42
1000 Davis Butte	4 1/2	4 1/2	4 1/2	200 Pitts Jerome	14	14	14 1/2
10 Hancock	7 1/2	7 1/2	7 1/2	270 T S Steel	100 1/2	100 1/2	100 1/2
23 Island Creek	6	6	6 1/2	20 U S Steel	110 1/2	110 1/2	110 1/2
1000 Island Creek	6	6	6 1/2	200 Weymouth Air Br.	94	94	94 1/2
1000 North	14 1/2	14 1/2	14 1/2	140 Weymouth Wire	41 1/2	41 1/2	41 1/2
1000 North	14 1/2	14 1/2	14 1/2				
45 Nipissing	49	49	48 1/2				
42 Osceola	49	49	48 1/2				
152 Pond Creek	10 1/2	10 1/2	10 1/2				
1000 Seneca	10	10	10				
200 Shannon	4	4	4				
1000 Shannon	4	4	4				

100 Rup & Boston	3/4	3/4	2 1/4	2 1/4
100 Tullahoma	3/4	3/4	3/4	3/4
100 U S Smelter	41	41	41	41
100 U S Steel	41	41	41	41
100 Utah Con	10	10	10	10
100 Utah Metal	2	2	2	2
50 Wolverine	37 1/2	37 1/2	37	37

RAILROADS.

100 Boston Elevated	74	74	78 1/2	78 1/2
100 Boston & Albany	42	42	40 1/2	40 1/2
100 Boston & Ma pf	42	42	40 1/2	40 1/2
100 Mass Elec	42	42	40 1/2	40 1/2

[illegible]

187	Art Metal	204	104	104	104	setting out the names and
188	Auto	204	104	104	104	addresses of all persons who have
189	Best Fisheries	204	224	224	224	stocked their shares, and
190	Central Steel	104	104	104	104	they shall then send such certificate
191	General Electric	104	104	104	104	to the Company at its Registered
192	General Electric	1454	1454	1454	1454	office or to its agent, and the
193	McGraw Hill	104	104	104	104	time appointed for the meeting;
194	Mergenthaler	111	111	111	111	the person or persons whose name
195	McGraw Hill	111	111	111	111	and addresses shall appear in a
196	Pullman	114	114	114	114	certificate or their receipt, and
197	Reese Button	114	114	114	114	shall be entitled to vote in respect
198	Reese Button	104	104	104	104	of the number of shares deposited
199	Reese Button	104	104	104	104	by the respectively foregoing
200	Torrington	60	60	60	60	as shall appear by such certificate

715 United Fruit	124	134	121	134	The names of more than one
715 United Fruit	44	44	43	43	joint holders of a Share Warrant
715 United Fruit	44	44	43	43	shall be revised. The Share
20 United Shoe	364	364	364	364	Warrant or Warrants deposited
46 Western Union	904	904	904	904	with the Guaranty Trust Company
46 Western Union	904	904	904	904	for safekeeping by it, shall
					until after the meeting or any
					adjournment thereof shall have
					been held.
000 N E Tel Ex	904	904	904	904	(17A) "The Guaranty Trust Company
000 Pund Rock	92	92	92	92	shall dispose with the deposit with
000 N E Liberty	94	94	94	94	of any such Share Warrants for
000 N E Liberty	94	94	94	94	the purpose mentioned in the
000 N E Liberty	94	94	94	94	pending condition when such
000 N E Liberty	94	94	94	94	Share Warrants are deposited

[illegible]

Ariz.	16	24	Sixon Nev.	60	65	defining that they will not per-
Ariz.	60	16	Orezo	60	65	possessing the same.
Ariz.	60	16	Orezo	60	65	persons mentioned in such certifi-
Ariz.	60	16	Orezo	60	65	or any of them or hold them
Ariz.	60	16	Orezo	60	65	any of them on behalf of any of
Ariz.	60	16	Orezo	60	65	or person or persons named in
Ariz.	60	16	Orezo	60	65	named in the certificate until
Ariz.	60	16	Orezo	60	65	the meeting or any adjournment
Ariz.	60	16	Orezo	60	65	thereof shall have been held.
Ariz.	60	16	Orezo	60	65	the Guaranty Trust Company or
Ariz.	60	16	Orezo	60	65	when the aforesaid conditions be
Ariz.	60	16	Orezo	60	65	wherein complied with issue a cer-
Ariz.	60	16	Orezo	60	65	ificate to be sent to the Commis-
Ariz.	60	16	Orezo	60	65	setting out the names and addres-

throughout the list due to heavy
liquidation. American Shipbuilding sold
10 points but recovered 4 points at
the close. Wilson declined to 58, with
later reaction of 2 points. Swifts held
steady around 107. Union Carbide and
Phillips' gas were heavy. Bond prices
changed. Summary:

	Open	High	Low	Last
10:30 Am Shipbuilding	94	94	94	94
10:30 Am Shipbldg pr	94	94	94	94

[illegible][illegible]

PHILADELPHIA, May 28.—Prices were regular, with the early weakness in New York steadying later and closing round best figures, generally fractionally up. Summary:

	Open.	High.	Low.	Last
To Electro Standard	69 1/2	69 1/2	69 1/2	69 1/2
and Asphault of	67 1/2	67 1/2	67 1/2	67 1/2
and Electro Standard	67 1/2	67 1/2	67 1/2	67 1/2
and Lake Sup. Corp.	16	16	15 1/2	16 1/2

The transfer bonds will be closed three o'clock P. M. on June 14th, 1912 and will be reported at ten o'clock on June 25th, 1912.

N. N. TRENKLE, Secretary.

UNITED STATES STEAMSHIP COMPANY

May 28th, 1912

A regular dividend of one-half of one cent, has been declared on the Capital Stock of the United States Steamship Company.

145 Lishin Valley	100	100	100	100
146 L. L. L. Co.	100	100	100	100
147 Penna. Elec.	100	100	100	100
148 Penna. Elec.	100	100	100	100
149 Penna. Elec.	100	100	100	100
150 Penna. Elec.	100	100	100	100
151 Penna. Elec.	100	100	100	100
152 Penna. Elec.	100	100	100	100
153 Penna. Elec.	100	100	100	100
154 Penna. Elec.	100	100	100	100
155 Penna. Elec.	100	100	100	100
156 Penna. Elec.	100	100	100	100
157 Penna. Elec.	100	100	100	100
158 Penna. Elec.	100	100	100	100
159 Penna. Elec.	100	100	100	100
160 Penna. Elec.	100	100	100	100
161 Penna. Elec.	100	100	100	100
162 Penna. Elec.	100	100	100	100
163 Penna. Elec.	100	100	100	100
164 Penna. Elec.	100	100	100	100
165 Penna. Elec.	100	100	100	100
166 Penna. Elec.	100	100	100	100
167 Penna. Elec.	100	100	100	100
168 Penna. Elec.	100	100	100	100
169 Penna. Elec.	100	100	100	100
170 Penna. Elec.	100	100	100	100
171 Penna. Elec.	100	100	100	100
172 Penna. Elec.	100	100	100	100
173 Penna. Elec.	100	100	100	100
174 Penna. Elec.	100	100	100	100
175 Penna. Elec.	100	100	100	100
176 Penna. Elec.	100	100	100	100
177 Penna. Elec.	100	100	100	100
178 Penna. Elec.	100	100	100	100
179 Penna. Elec.	100	100	100	100
180 Penna. Elec.	100	100	100	100
181 Penna. Elec.	100	100	100	100
182 Penna. Elec.	100	100	100	100
183 Penna. Elec.	100	100	100	100
184 Penna. Elec.	100	100	100	100
185 Penna. Elec.	100	100	100	100
186 Penna. Elec.	100	100	100	100
187 Penna. Elec.	100	100	100	100
188 Penna. Elec.	100	100	100	100
189 Penna. Elec.	100	100	100	100
190 Penna. Elec.	100	100	100	100
191 Penna. Elec.	100	100	100	100
192 Penna. Elec.	100	100	100	100
193 Penna. Elec.	100	100	100	100
194 Penna. Elec.	100	100	100	100
195 Penna. Elec.	100	100	100	100
196 Penna. Elec.	100	100	100	100
197 Penna. Elec.	100	100	100	100
198 Penna. Elec.	100	100	100	100
199 Penna. Elec.	100	100	100	100
200 Penna. Elec.	100	100	100	100

[illegible]

25 Chalmers Oil	Open			
25 Cinders	6 1/2	6 1/2	6 1/2	6 1/2
10 Davidson	24	24	24	24
10 Kingston Oil of	20 1/2	20 1/2	20 1/2	20 1/2
1 C. Con. Power	97	97	97	97
260 W B & A	27	27	27	27
BONDS				
100000 Canadian Govt	73	73	73	73
100000 Consol	97	97	97	97
100000 Ry Lumber	97	97	97	97

NOTICE IS HEREBY GIVEN that Annual Meeting of the Stockholders of International Arms and Fuse Company, Inc. for the election of Directors and transaction of such other business as properly come before the meeting, will be held at the office of the Company, Fifth Avenue, New York City, New York on Tuesday, the 11th day of June, 1912 at 12 M.

JAMES A. McCANN, Secretary